

Sample

Mark-to-Market Waiver Request - Exception Rents 20 % of Annual PRA Limitation Form 5.1(b)

(Date)

Project Name: _____

FHA Number: _____

Section 8 Expiration Date: _____

REMS I.D. #: _____

To: _____
(OMHAR Official)

Exception rents may be approved for up to 20% of the expiring units covered by our portfolio Restructuring Agreement each year. The exception rents are limited to a maximum of 120% of HUD established Fair Market Rents. We are requesting a waiver of that 20% limitation. The rationale for the waiver request is contained in the attached memorandum.

It is expected that the number of projects requiring exception rents will exceed the 20% limitation during this fiscal year:

1. Estimated total units projected to be restructured
this fiscal year: _____
2. Number of units projected to be restructured
this fiscal year which require exception rents: _____
3. Percentage of units requiring exception rents _____

(Name of PAE)

By: (Signature of Project Manager)
(Title of Official)

